

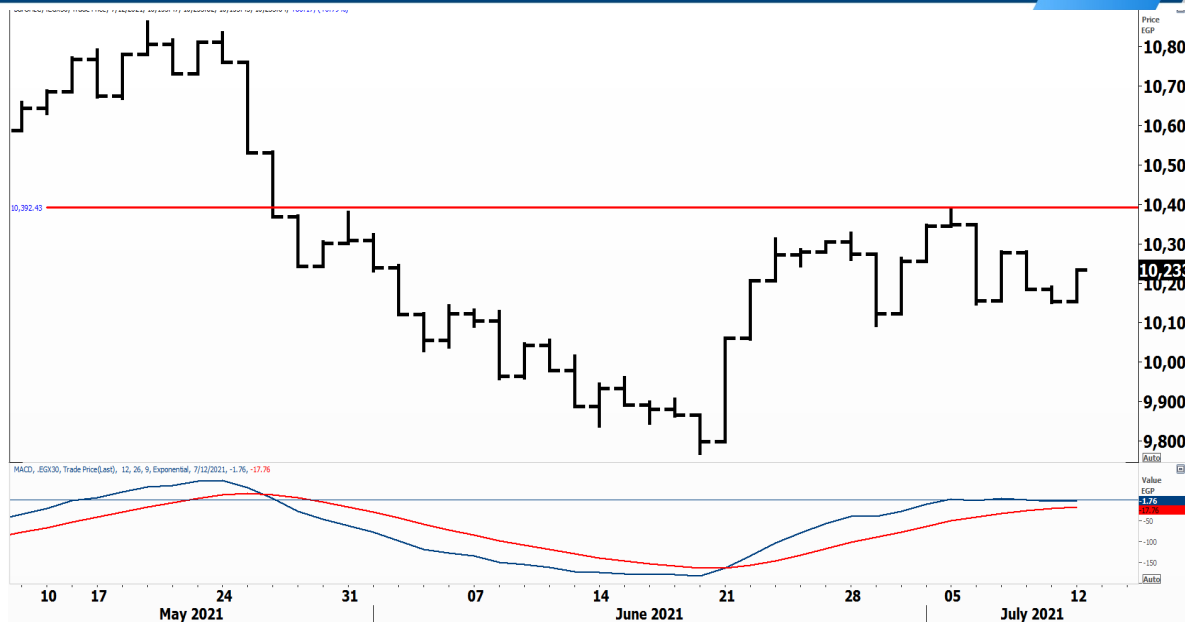


PIONEERSECURITIES

TECH TO THE POINT

13–July- 2021

This report must be read with the disclaimer
on the last page



Price EGP	10,800
Last	10,233.70
High Today	10,233.88
Low Today	10,153.43
Volume	M 76.967
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,800
Stop Loss	10,100
HISTORICAL RETURN %	
1 WEEK	-1.11%
1 MONTH	2.56%
1 QUARTER	-2.07%
1 YEAR	-7.57%
YTD	-5.64%

Analysis

Yesterday's rise was not significant, as buyers are still and unable to take prices to higher levels. We are still inside this range where a rising day is probably followed by a couple (or more) declining sessions; thus, we still do not recommend stepping in until this sideways range is clearly broken to the upside.

As we mentioned yesterday, the probability of a break below support is now higher than before, which puts investors under pressure because if support is broken, the next fall will be big.

For now, we are still inside this lateral range, and only a break above 10,400 will lead the blue chips to a new rise.

Egyptian Small Caps Index .EGX 70

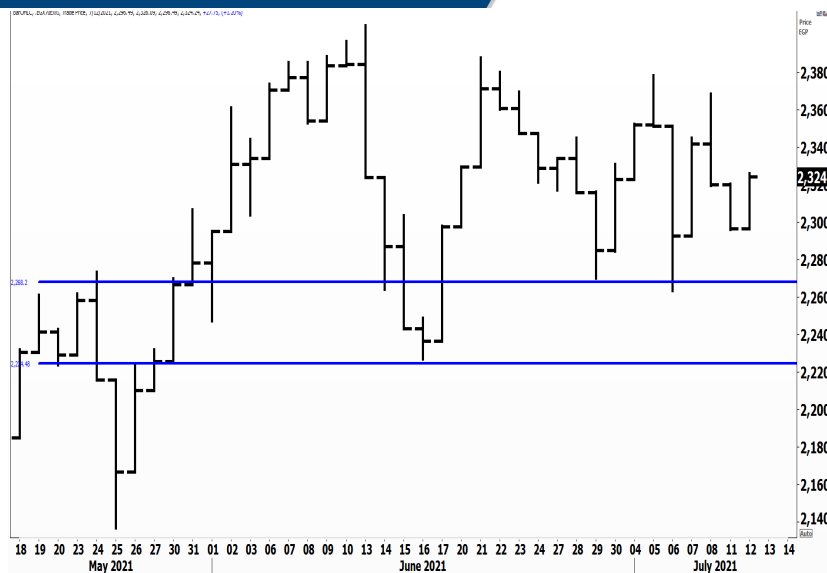
Analysis

Our stops are still the same; shorter-term investors can place their stop below 2,270, while the more important support lies at 2,225.

The index did not make any action yesterday, and its rise is not considered significant.

We also recommend here not to step in until the peak that lies at 2,400 is broken to the upside.

It is worth noting too that if the 2,270 level is violated, this will be considered as an early sign of a potential break-down below the major 2,225 level.



Resistance


No stocks broke their resistance yesterday


Support

No stocks broke their support yesterday


Testing


Support

ETRS  The 13.75-14 area is a support range for the stock. We are expecting ETRS to rebound from this support, which should lead the stock to its minor peak that lies at 15.8. Those who want to repurchase aggressively can wait for the 15.8 breakout.

OFH  The stock should stop at the 0.275-0.28 which is an important support area for OFH. As for our upside potential, we believe that the stock can reach 0.305 once again in this rebound.

Resistance

OCDI  We still need to see a breakout above 18 before stepping in; a break above 18 will lead to a strong rise and our target will be set around mid twenties.

ETEL  The 13.7 is serving as resistance; if ETEL closes clearly above this level it will probably witness a significant rise that should break 14 to the upside.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
ACAMD.CA	ARAB CO FOR ASSET MANAGEMENT	0.66	0.648	0.662 ↑	0.675	0.687	0.70	0.62
PRCL.CA	CERAMICS&PORCL	4.10	4.05	4.13 ↑	4.22	4.35	4.48	3.88
MEPA.CA	MEDICAL PACK	0.52	0.515	0.525 ↑	0.536	0.547	0.57	0.492
KABO.CA	KABO	1.185	1.165	1.19 ↑	1.215	1.24	1.28	1.117
SUGR.CA	DELTA SUGAR CO	8.70	8.55	8.75 ↑	8.93	9.15	9.40	8.20

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
EDBM						(T+1)
TMGH						(T+1)
IFAP					+2.98% (T+1)	
SNFC						(T+1)

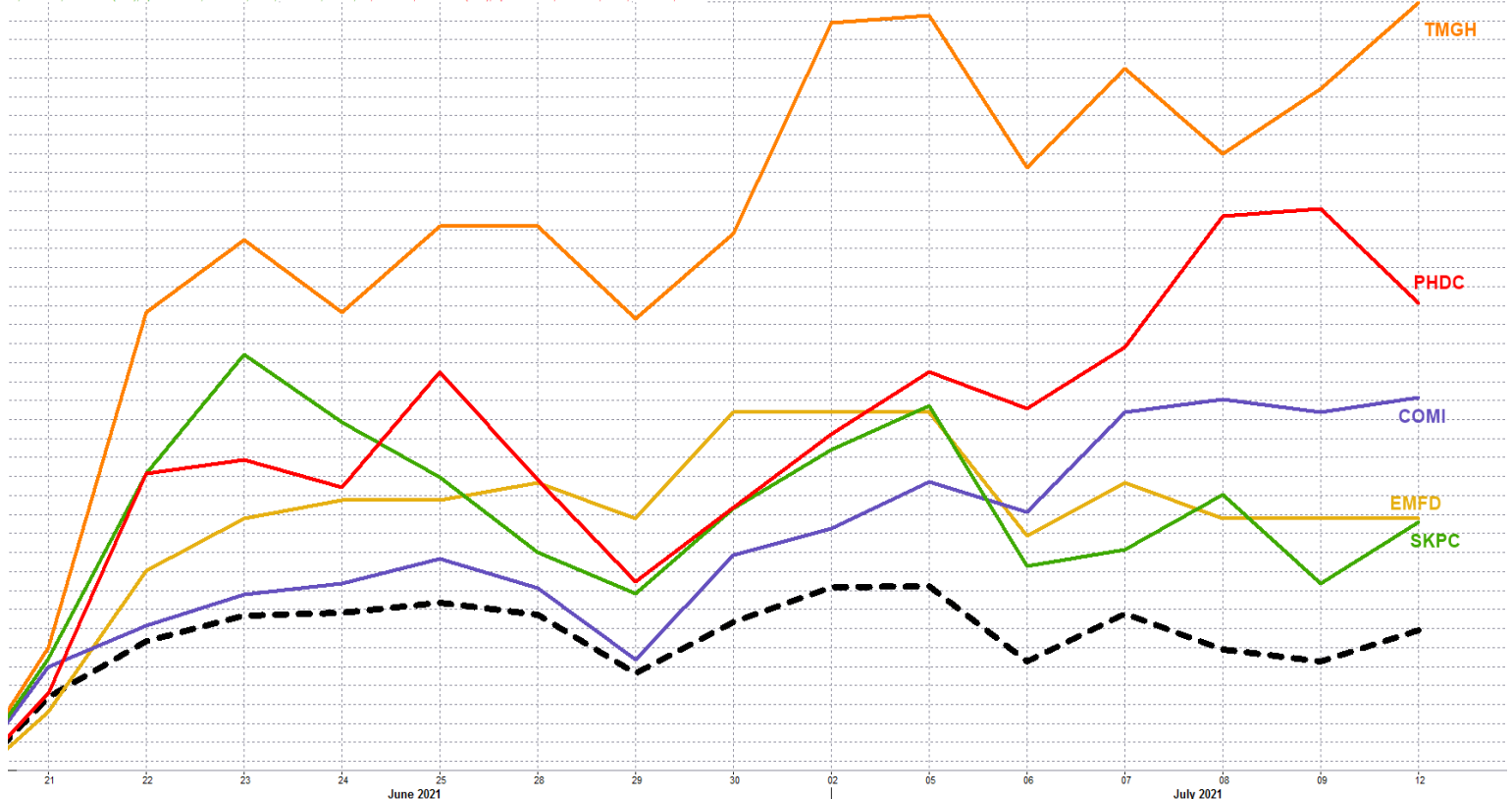
Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

PP, SKPC.CA, Trade Price(Last), Specified Date, 6/20/2021, 100.0, 7/12/2021, 107.30, IPP, PHDC.CA, Trade Price(Last), Specified Date, 6/20/2021, 100.0, 7/12/2021, 113.06



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	54.5	52.5	50	55	59	↔	Hold	50
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	17.30	16.85	1645	18.5	19.7	↓	P.Sell	19.7
EAST.CA	EASTERN CO/d	11.7	11.3	11	12.2	12.85	↔	Hold	12.2
EKHO.CA	EGYPT KUWAIT H/d	0.98	\$0.973	\$0.96	\$1.00	\$1.03	↔	Hold	\$0.96
TMGH.CA	TALAT MOSTAFA/d	6.97	6.7	6.5	7.1	7.3	↑	Hold	6.5
ABUK.CA	ABU QIR FERTILIZERS /d	19.11	19	18.2	20.5	21.5	↔	Hold	20.5
HRHO.CA	EFG HERMES HOL/d	13.21	13	12.65	13.7	14	↔	Hold	14
SWDY.CA	ELSWEDY ELECTR/d	8.09	8	7.65	8.4	8.8	↔	Hold	8
ETEL.CA	TELECOM EGYPT/d	13.59	12.95	12.6	13.95	14.4	↑	Hold	12.95
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	4.4	4.24	4	4.8	5	↑	Hold	4.25
OCDI.CA	6TH OCT DEV IN/d	17.50	16.23	15.65	17.50*	18	↔	Hold	18
ISPH.CA	IBNSINA PHARMA/d	3.61	3.55	3.43	3.9	4.2	↔	Hold	3.43
MNHD.CA	NASR CITY HOUS/d	3.24	3.2	3.06	3.41	3.55	↔	Hold	3.06
SKPC.CA	SIDI KERIR PET/d	11.96	11.55	11.34	12.7	13.4	↑	Hold	11.34
ORWE.CA	ORIENTAL WEAVERS /d	8.05	7.7	7.33	8.3	8.9	↑	Hold	8.3
CIEB.CA	CREDIT AGRICOL/d	22.67	22.5	22	24.2	24.9	↔	Hold	24.2
PHDC.CA	PALM HILL DEV /d	1.85	1.84	1.78	1.96	2.04	↑	Hold	1.73
ESRS.CA	EZZ STEEL/d	12.15	12	11.4	13.25	14	↔	Hold	12
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.16	3.08	2.94	3.33	3.5	↑	Hold	3.08
EFID.CA	EDITA /d	7.99	7.8	7.45	8.4	8.78	↔	Hold	7.8
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.19	3.1	2.97	3.4	3.8	↔	Hold	2.97
HELI.CA	HELIOPOLIS/d	4.52	4.42	4.3	4.75	4.93	↔	Hold	4.42
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.25	7	6.64	7.6	7.8	↔	Hold	6.64
CCAP.CA	CITADEL CAPITA/d	1.147	1.13	1.09	1.24	1.3	↔	Hold	1.09
ORHD.CA	ORASCOM EGYPT/d	5.35	5.2	5.03	5.6	5.9	↔	Hold	5.03
AUTO.CA	AUTO GHABBOUR /d	3.4	3.35	3.17	3.57	3.75	↔	Hold	3.17
EMFD.CA	EMAAR MISR DEV/d	2.30	2.30*	2.23	2.42	2.5	↔	Hold	2.23
EXPA.CA	EXPORT DEVELOPMENT BANK /d	10.74	10.5	10.2	11.2	11.65	↔	Hold	10.2
OFH.CA	ORASCOM FINANCIAL HOLDING	0.29	0.274	0.259	0.304	0.322	↔	Hold	0.259
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.199	0.20*	1.88	0.228	0.245	↓	P.Sell	0.245

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.